

Mining Update



Changes to Iron Knob Mine Site January 2025

GFG's South Australian mining business is liaising with its major contractor partners to plan and prepare for the transition to magnetite ore mining with the required ramping down of its hematite mining where the reserve is nearing depletion following 120 years of mining.

GFG will be placing mining and processing operations at Iron Knob into care and maintenance in accordance with the currently approved regulatory plan under the Program for Environmental Protection and Rehabilitation until it completes a comprehensive assessment on the viability of extracting the remaining resource from a technically difficult pit.

With our contracting partners, we have already completed several hematite ramp-down phases throughout 2023 and 2024. We're now entering the next planned stage of this process for Iron Knob by 31 January 2025.

GFG is working with its contract partners to help minimize any impact to local employment in Whyalla. Much of the contract workforce who currently perform work at the affected Iron Knob mining area are not local to the city of Whyalla.

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